
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Board of Directors Edwards Metropolitan District April 2, 2024

A Special Meeting of the Board of Directors of the Edwards Metropolitan District, Eagle County, Colorado, was held on April 2, 2024, at 12:00 p.m. via an online Zoom meeting in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Joanna Kerwin
- Todd Williams
- Tracy Erickson
- Mike Trueblood

The following Director was absent and excused:

- Kris Miller

Also in attendance were:

- Ken Marchetti – Marchetti & Weaver, LLC
- Magdalena Gembal – Recording Secretary for the meeting
- Deron Dirksen – SGM

Call To Order

The Special Meeting of the Board of Directors of Edwards Metropolitan District was called to order by Director Kerwin on April 2, 2024, at 2:02 p.m. noting a quorum was present.

**Changes to the
Agenda** None.

Public Input None.

Edwards Village Boulevard Sidewalk

Project Following review of the bids submitted on March 26, 2024 and with a particular focus on the low bid submitted by Gould Construction, the Board raised concerns about the significant increase from the budgeted \$1.4 million to the bid's \$2.4 million. Mr. Dirksen highlighted several factors contributing to this discrepancy, including an overlooked line item for traffic control for \$250,000. Both Mr. Marchetti and Mr. Dirksen collaborated to find ways to reduce the costs associated with traffic control. Although there was discussion about implementing a one-way traffic system to mitigate expenses, all directors expressed concerns about the

RECORD OF PROCEEDINGS

Edwards Metropolitan District April 2, 2024 Meeting Minutes

inconvenience it would cause residents during the expected three months of construction.

Director Kerwin suggested exploring the possibility of seeking financial assistance from Eagle County, given the substantial increase in costs and considering the construction that will benefit the County's roads and drainage. Mr. Dircksen agreed to compile a list of items that will benefit the County's roads and drainage for the purpose of requesting a contribution. Additionally, Director Kerwin inquired about specific line items such as sod, trees and roots affected by construction, and a solution for the mismanagement of watering on the sidewalks.

Mr. Dircksen concluded by addressing the progress regarding the landscaping plans with the school. It was noted that the school expressed a preference for asphalt instead of the landscaping outlined in the drawings. However, Mr. Dircksen expressed discomfort in approving this change, indicating that the school would be responsible for any construction related to asphalt as per the agreement.

By motion made by Director Trueblood, seconded by Director Williams, it was unanimously

RESOLVED to approve the low bid for \$2,047,357.15 for the sidewalk project which was received from Gould Construction and to authorize the notice of award and issuance of the construction contract to Gould.

2024 Amend Budget Resolution

The public hearing, which had been carried over from the previous board meeting, was opened by Director Kerwin. Director Williams inquired about the District's financial standing for the project, referencing the balance sheet figures. Director Trueblood explained that the financial status would be supported by the collection of property tax and sales tax revenue. However, he raised the question of whether any maturing CDs should not be reinvested and whether any CDs may need to be liquidated early to meet obligations. Mr. Marchetti added that the budgeted 2024 combined ending fund balances for the General and Sales Tax funds will be approximately \$2.5 million. Following deliberation, the public hearing was closed. By motion made by Director Erickson, seconded by Director Williams, it was unanimously

RESOLVED to adopt the amendment budget for 2024.

Other

Director Williams briefed the Board on the repaired flashing beacons and noted an issue with the radios, which will be replaced soon. Additionally, he mentioned that

RECORD OF PROCEEDINGS

Edwards Metropolitan District April 2, 2024 Meeting Minutes

the main Edwards sign on the roundabout will be temporarily taken down to update its lighting to match that of Mikaela's sign on the same roundabout.

Director Kerwin raised concerns about the non-functioning lights under the I-70 bridge. Director Williams responded that he would check to see if he has replacements available.

Adjournment

There being no further business to come before the Board at this time, by motion duly made by Director Erickson and seconded by Director Trueblood it was unanimously

RESOLVED to adjourn the meeting of the Edwards Metropolitan District Board of Directors this 2nd day of April 2024.

Respectfully submitted,

Magdalena Gembal
Recording Secretary for the Meeting