
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors Edwards Metropolitan District October 17, 2019

A Regular Meeting of the Board of Directors of the Edwards Metropolitan District, Eagle County, Colorado, was held on October 17, 2019 at 12:00 p.m. at the Community Room of the Mountain Recreation District Field House, 450 Miller Ranch Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Kara Heide
- Mick Woodworth
- Bill Simmons
- Beth Reilly

Also in attendance were:

- Joanna Kerwin, Resident
- Mackenzie Mueller, Resident
- Jens Werner, Resident
- Matt Larson, West End Subdistrict
- Stacy Sadler, Resident
- Chris Pryor, Mountain Recreation District
- Matt Scherr, Eagle County Commissioner
- Terri Lester, Resident
- Nina Timm, Berry Creek Metro District
- Rickie Davies, Eagle County Engineering
- Ken Marchetti, Marchetti & Weaver, LLC
- Meghan Hayes, Recording Secretary for the meeting

Call To Order

The Regular Meeting of the Board of Directors of Edwards Metropolitan District was called to order by Director Reilly on October 17, 2019 at 12:05 p.m. noting a quorum was present.

Changes to the Agenda

Director Heide requested to add a Board member discussion item on the Old Edwards Estates pond.

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Public Input Matt Scherr, Eagle County Commissioner, attended the meeting to introduce himself. He spoke about the economy of the County as well as forging great relationships between the various local governments located within the County, including Edwards Metro District.

Legal There was no legal input at this time.

**West End
Subdistrict
Update**

Matt Larson reviewed the budget process and addressed the expected accounting between the developer, Edwards Metro District and the West End Subdistrict as development costs for the Subdistrict are incurred. The intent is that all Subdistrict eligible costs will be paid by the Developer and will be tracked separately from costs that are not eligible to be paid through the Subdistrict. The Developer will then submit an accounting of the Subdistrict eligible costs for acceptance by the Subdistrict and the Subdistrict will agree to reimburse the Developer on a funds-available basis when funds become available in the Subdistrict.

Mr. Larson notified the Board that the access issue was still being worked out and acknowledged that the process was moving very slowly. He will continue to provide written updates for the Board and will attend a future meeting once there is resolution on the access issue.

**West End
Subdistrict**

2020 Budget Mr. Larson reviewed the proposed 2020 budget for the West End Subdistrict, a copy of which was included in the Board packet. The public hearing for the Subdistrict 2020 budget was opened, no comments were offered and the public hearing was closed. The budget is based on all costs being funded by the Developer. Upon motion duly made and seconded, it was unanimously

RESOLVED to adopt the West End Subdistrict 2020 budget resolution, a copy of which is incorporated herein by reference. Such resolution adopts the budget, certifies the mill levy rate at zero mills and appropriates funds for expenditure in 2020.

2020 Contract

Renewals The 2020 contracts for Premier Landscapes and Fritz Landscaping were included in the board packet for the Board to review. The Board questioned the exact location of the

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snow plowing services provided by Premier Landscapes. Ms. Hayes agreed to reach out to Premier to do a walk through the community to better outline the areas. The Board decided to review this contract again at the next meeting. There were no issues or questions about the Fritz Landscaping contract. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the 2020 Fritz Landscaping agreement and to table the Premier Landscapes contract until the next meeting.

2019 Audit Engagement Letter

Chadwick, Steinkirchner, Davis & Co. (CSD) audited the District's financial statements in 2018. CSD submitted an Engagement Letter to audit the District's 2019 financial statements at the same rate. After discussion and by motion duly made and seconded it was unanimously

RESOLVED to approve Chadwick, Steinkirchner, Davis, & Co. to complete the District's 2019 audit as outlined in the engagement letter.

Eagle County Engineering Update

Rickie Davies presented an update on several joint Eagle County/Edwards Metro District projects:

1. Bull Run Crossing: the concrete has been finished and the signing and striping will be done in the next few weeks
2. Miller Ranch Pedestrian Lighting: the design has been completed from Freedom Park to Berry Creek Road.
3. US 6 West Edwards Design Improvement: a telephone town hall is scheduled for October 22nd to engage feedback from the community
4. Spur Road: Eagle County has drafted an IGA between the County and Edwards Metro for maintenance at the Highway 6/Spur Road roundabout and surrounding areas. The IGA was submitted to Jim Collins for review and will be ready to be reviewed by the Board at the December 12th meeting. The UPPR bridge was finally approved and is slated for construction to begin in the spring of 2020.

Minutes

The Board reviewed the September 19, 2019 Regular Meeting minutes. By motion duly made and seconded, it was unanimously

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RESOLVED to approve the September 19, 2019 Regular Meeting minutes as submitted.

Accounts

Payable

The Board reviewed the October 2019 accounts payable lists and by motion duly made and seconded it was unanimously

RESOLVED to approve the October 2019 accounts payable list as presented.

Miller Ranch

Pedestrian

Lighting

At the September meeting, the Board requested that the potential funding allocation include all three phases of the project. Ms. Hayes worked with Eagle County to collect the requested information. The funding allocation was updated to reflect all three phases and submitted to the board for discussion. There were concerns from Director Simmons about the majority of the cost being funding by the Edwards Metro District. Chris Pryor, Mountain Recreation District Board Member, suggested that his District be included in the funding allocation as safety lights around the Mountain Recreation Fields along Miller Ranch road would benefit the field house users. The Board also discussed issues such as the light pollution, timing of lights and maintenance costs. The next steps will be to present the funding allocation to potential partners. It was determined that Director Reilly will be the board member to help keep this project moving forward.

County Road

Tree Update

Ms. Hayes reported that she is working with GH Daniels and will have a proposal for installation of the trees for the Board to review at the December meeting.

Draft Operations

Plan/Potential

Future

Projects

A Draft Operations plan was submitted in the Board packet. The Board noted it was a great start but wanted more detail regarding the services provided by the District. Ms. Hayes was instructed to set up a work session with Directors Reilly and Heide to go through the draft plan and ensure all projects/goals of the District were included. The Board reviewed the potential future projects list provided by Ms. Hayes. These will also be updated during the work session. Director Heide mentioned that several residents of Old Edwards Estates would like the District to provide funding to dredge the pond. Certain adjacent residents have offered to consider allowing the District to access the pond through their property for this purpose. Additionally, it was suggested that

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construction of a sediment pond near the inlet could catch future sediment and make future dredging much easier. One of the primary uses of the pond has been for ice skating in the winter months and those residents are concerned that this amenity will not be available in the future if the pond continues to silt in. Nina Timm, Edwards Resident, noted the lack of parking near the pond and voiced her concern with the District spending money on something that does not benefit the entire Edwards Community. The Board noted her concerns and instructed Director Heide to move forward with obtaining a bid that the Board could review at a future meeting.

Board Vacancy

The Board discussed the process for appointing a new board member. It was decided that a press release should be prepared to announce that the position is available and that the District is seeking applicants. Jens Werner, Recomm Global, was present at the meeting and offered his services. The Board directed Ms. Hayes to work with Mr. Werner to create the press release and marketing campaign in the newspaper as well as social media. Applicants will have until December 1st to submit a letter of interest to the District. Directors Woodworth and Simmons will then screen the candidates with the intent to create a short list of applicants to be invited to the December meeting for an interview. Following the interviews, the Board can take action to fill the vacancy.

Future Meeting Updates

It was determined that there would not be a need for the November 21st and December 19th meetings and that a Special Meeting on December 12th would be the best date to hold a meeting to appoint the vacant Board seat and conduct other business. By motion duly made and seconded, it was unanimously

RESOLVED to cancel the November 21st and December 19th meetings and schedule a Special Meeting on December 12th.

Financial Statements

By motion duly made and seconded it was unanimously

RESOLVED to accept the District's September 2019 financial statements as presented.

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2020 Budget Hearing

The September 19, 2019 meeting was published as the public budget hearing and the budget hearing was continued to the October meeting. Mr. Marchetti reviewed the District's 2020 preliminary budget numbers. It was noted that the \$19,000 entered for the snow plowing expense was incorrect and will be updated to \$10,500. The Board requested that contingencies be added to the General and Sales Tax funds of \$20,000 and \$200,000, respectively. These contingencies allow flexibility for the Board to fund (or not fund) future projects such as the Eagle County Down Payment Assistance Program and the Miller Ranch Road Pedestrian Lighting project. A \$60,000 expense was also added for potential maintenance for the Old Edwards Estates pond. By motion duly made and seconded, it was unanimously

RESOLVED to approve the resolution, a copy of which is incorporated herein by this reference, to adopt the 2020 budget, subject to the changes reflected above and minor adjustments which may result from the final certification of assessed values;

FURTHER RESOLVED to approve the resolution to certify 1.691 mills for operations;

FURTHER RESOLVED to approve the resolution to appropriate funds for spending in 2020.

Adjournment

There being no further business to come before the Board at this time, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of the Edwards Metropolitan District Board of Directors this 17th day of October, 2019.

Respectfully submitted,

Meghan Hayes

Meghan Hayes

Recording Secretary for the Meeting